



Idaho Public Utilities Commission

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Brad Little, Governor

Paul Kjellander, Commissioner

Kristine Raper, Commissioner

Eric Anderson, Commissioner

Case No. IPC-E-21-03
Order No. 34999
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NEWS RELEASE: Commission sets May 11 public comment deadline on annual fixed cost adjustment application from Idaho Power

BOISE (April 29, 2021) – The Idaho Public Utilities Commission has set a May 11 deadline for the public to submit comments on an Idaho Power application to implement new fixed cost adjustment rates for electric service from June 1, 2021 through May 31, 2022.

If approved, the new fixed cost adjustment rates would be for residential and small general service customers.

The fixed cost adjustment is a cost-recovery mechanism that allows a utility to recover a commission-authorized amount of fixed costs per customer. It is adjusted each spring based on changes in energy use among customers over the previous year. If the fixed costs recovered are less than the fixed costs authorized in the utility's most recent rate case, customers see a surcharge on their bill. If the utility collects more in fixed costs than is authorized by the commission, customers receive a credit.

Idaho Power is applying for a corresponding revised tariff Schedule 54 – fixed cost adjustment - to recover the 2020 fixed cost adjustment balance. Idaho Power said the 2020 fixed cost adjustment balance is \$38,315,499, made up of \$36,706,200 for the residential class and \$1,609,299 for the small general service class.

Idaho Power is requesting an increase to fixed cost adjustment rates of 0.7008 cents per kilowatt hour for residential customers and 0.8864 cents per kilowatt hour for small general service customers. If approved, the proposed rates would increase current billed revenue for the residential and small general service customers by 0.38 percent per year. The company said a typical residential customer would see an increase of approximately \$0.37 on their monthly bill if the application is approved in full.

Comments must be filed through the public utilities commission website or by e-mail unless computer access is not available. To comment using e-mail, please visit puc.idaho.gov and click on the "Case Comment Form" link that is on the lower right side of the page. Please complete the form using case number IPC-E-21-03. Comments must also be e-mailed to ngardiner@idahopower.com, pgoralski@idahopower.com and dockets@idahopower.com

If computer access is not available, comments will need to be mailed to:

For the Idaho Public Utilities Commission:

Commission Secretary
Idaho Public Utilities Commission
P.O. Box 83720
Boise, ID 83720-0074

Street address for express mail for the commission:

11331 W. Chinden Blvd.
Building 8, Suite 201-A
Boise, ID 83714

For Idaho Power:

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For additional information on Idaho Power's application, please visit:
puc.idaho.gov/case/Details/6663.